

Orange County Transportation
Authority's
Fiscal Year 2023-24
Budget

OCTA

Budget Highlights

- Anticipating continued increase in sales tax receipts
- Sustaining bus operations at current levels with growth in Paratransit demand
- Metrolink service levels at 90% of Pre-pandemic levels
- Opening of 405 Express Lanes in late 2023 with I-405 Improvement Project completion

Budget Sources and Uses

In Millions	FY 2022-23	FY 2023-24	Change
	Approved Budget	Proposed Budget	
Sources			
Revenues	\$ 1,234.7	\$ 1,303.7	\$ 69.0
Use of Prior Year Designations	415.5	394.8	(20.7)
Total Revenue / Use of Designations	\$ 1,650.2	\$ 1,698.5	\$ 48.3
Uses			
Salaries and Benefits	\$ 187.3	\$ 200.5	\$ 13.2
Deferred Compensation Payment	-	8.0	8.0
LOSSAN Funded Salaries and Benefits	3.9	4.1	0.2
Services and Supplies	339.6	475.6	136.0
Contributions to Other Agencies	181.3	211.7	30.4
Interest/Debt Service	97.8	77.8	(20.0)
Capital	635.2	673.0	37.8
Designations	205.1	47.8	(157.3)
Total Expenditures / Designations	\$ 1,650.2	\$ 1,698.5	\$ 48.3

FY – Fiscal Year
LOSSAN - Los Angeles – San Diego – San Luis Obispo Rail Corridor Agency

Transit

- Bus Program

- Sales tax revenue is forecasted to grow by 1.9 percent to \$231 million
- Consistent level of fixed-route service hours to accommodate increased ridership
- Total paratransit trips increased to accommodate potential increases in demand

- Rail Program

- Metrolink service levels budgeted at 57 trips (41 weekday and 16 weekend)
- Metrolink operating subsidy at 90 percent of pre-pandemic levels
- Continued OC Streetcar construction

M2 Program

- Sales Tax Revenue
 - Forecasted to grow by 2.6 percent to \$462 million
- Expenditures
 - **Freeway Mode** – expenditures in the amount of \$377 million, primarily driven by right-of-way, design, and construction efforts for State Route 55 (SR-55) Improvement, Interstate 405 Improvement, and South County Interstate 5 Improvement Projects
 - **Streets and Roads Mode** – expenditures in the amount of \$185 million driven by contributions to the cities to support the Local Fair Share, Regional Capacity, and Traffic Signal Synchronization Programs
 - **Transit Mode** – expenditures in the amount of \$120 million, primarily to support community-based transit circulators, senior mobility, regional rail, and construction of the OC Streetcar

Express Lanes

- 91 Express Lanes Assumptions
 - Trips anticipated at 19.5 million
 - Toll Revenues slightly decrease to \$49.2 million
- 405 Express Lanes Assumptions
 - Operational beginning in late 2023
 - Transaction counts are anticipated at 56 million through five ingress/egress